SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT

July 7, 1989

(Month of June, 1989)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased by two crews during the month of June. The land crew total decreased by two to 102, and the marine crew total remained the same for a net decrease of two crews to a total of 124.

The June total (124) represents an decrease of 2% from last month, a 34% decrease from June, 1988, a 27% decrease from June, 1987, a 31% decrease from June, 1986, a 67% decrease from June, 1985, **a 75% decrease from June, 1984**, and a decrease of 74% from the same month in 1983.

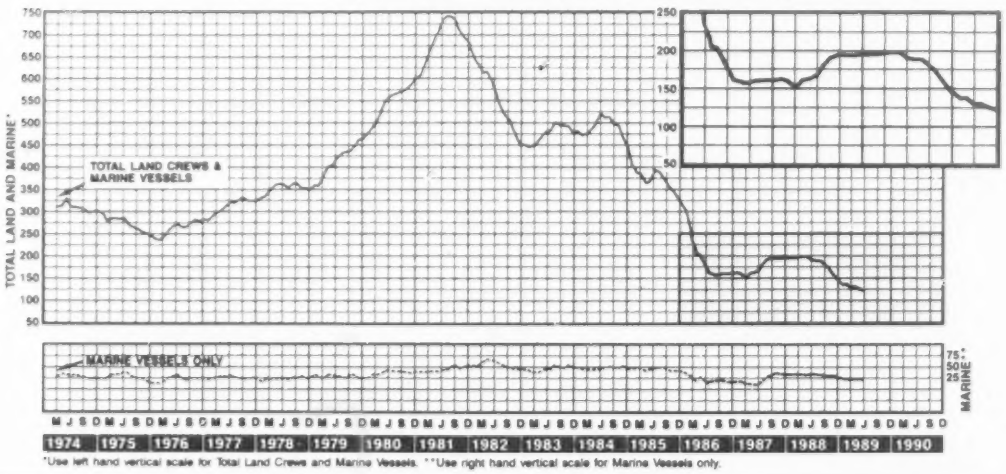
During June, two contractors were operating five of the 92 land crews and none of the eighteen marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	June'88	June'87	June'86	June'85	June 84	June'83
	124	126	188	169	180	371	500	471

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	June 1988	June 1987	June 1986	June 1985	June 1984	June 1983	This Mo.	Last Mo.	June 1988	June 1987	June 1986	June 1985	June 1984	June 1983
35 Contr's:	92	95	143	133	140	294	418	387	18	19	25	19	14	40	38	37
6 Oil Co's:	10	9	15	14	22	30	37	41	3	3	4	3	4	6	7	6
1 Gov't:	0	0	0	0	0	0	0	0	1	0	1	0	0	1	0	0
TOTALS	102	104	158	147	162	324	455	428	22	22	30	22	18	47	45	43

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
MARINE**
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1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

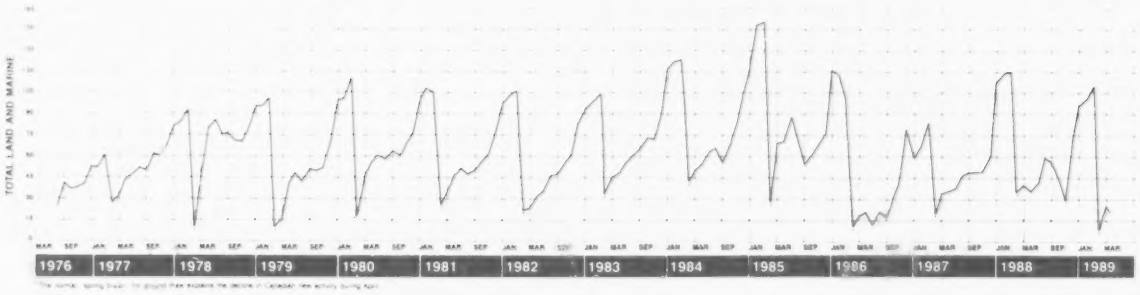
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

June, 1989 (May figures in parentheses)

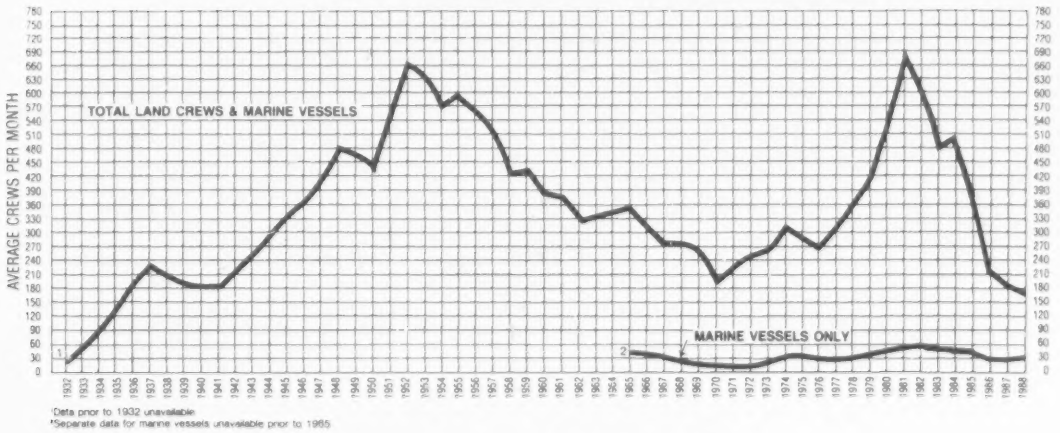
	Land Crews	Marine Crews
19 Contractors:	20 (25)	0 (0)
1 Oil Company:	1 (1)	0 (0)
Totals:	21 (26)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable
[2]Separate data for marine vessels unavailable prior to 1965